


Qualifying Explanatory Statement

(As per PAS 2060)

Document Preparation		
Function/Designation	Name	Signature
Sustainability Manager Serbia & ALMAKO	Svetlana Zafirovic Nenkov	


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V1.1	22/04/2025

British American Tobacco Vranje a.d Vranje

Carbon Neutrality Statement according to PAS 2060: 2014

"Qualifying Explanatory Statement"

"Carbon Neutrality for the Operational business unit of British American Tobacco Vranje a.d Vranje, declared in accordance with standard PAS 2060: 2014 on 22nd of April 2025, for the period from December 1st, 2023 to November 30th 2024 certified by the Totum Institute."

Name of the Senior Representative	Signature of the Senior Representative
Catalin Dragut – Factory manager	
Date: 22/04/2025	

Company: British American Tobacco Vranje a.d Vranje

Issue Date: 22/04/2025

Assurance Authority: Totum Institute

Verification Report: IT-15-2025

Neutrality Report: December 1st,2023 to November 30th,2024

Previous Certifications Obtained: IT-30-2024

Note: the term "carbon" used throughout this document represents an abbreviation for the aggregate of greenhouse gases (GHG), reported as CO₂e (carbon dioxide equivalent)

INTRODUCTION

This document is the declaration of carbon neutrality to demonstrate that British American Tobacco Vranje a.d Vranje has achieved carbon neutrality for its Operational Business Unit managed directly by British American Tobacco Vranje a.d Vranje, aligned to the guidelines of PAS 2060: 2014, in the period from December 1st, 2023 to November 30th, 2024.

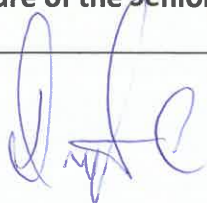
PAS 2060 Requirement	Explanation
Entity Responsible for the Declaration	British American Tobacco Vranje a.d Vranje
Object of Declaration	British American Tobacco Vranje a.d Vranje Kralja Stefana Prvovencanog 209 17500 Vranje, Serbia
Object Description	Operational business unit/Manufacturing site - production of cigarettes& other tobacco product (OTP)
Object Limits	The scope includes all Scopes 1 and 2 GHG emissions calculated as tCO ₂ e, according to the GHG protocol accounting standards. CO ₂ e emissions are reported in line with WBCSD Greenhouse Gas (GHG) Protocol Corporate Standard and supporting GHG Protocol Scope 2 Guidance, 2015. The emission quantifications have been aligned to British American Tobacco Plc (BAT), CR360 reporting other than fugitive emissions. Emissions are reported based on Operational Control approach.
Type of Assurance	Emission inventory have been assured at limited level by KPMG. Third Party Certification for obtaining Carbon Neutrality is completed with Totum Institute, Brazil (https://www.institutototum.com.br/)
Period of obtaining Carbon Neutrality	December 1st, 2023– November 30 th , 2024

This carbon neutrality statement is in accordance with PAS 2060: 2014, which contains information related to the object for which neutrality is claimed. All information contained is an expression of the truth and is believed to be correct at the time of publication. If any information comes to the attention of the organization that affects the validity of this declaration, this document will be properly updated to accurately reflect the actual situation of the carbon neutral process related to the object.

DECLARATION OF OBTAINING CARBON NEUTRALITY

PAS 2060 Requirement	Explanation
Specify the period in which the Company has demonstrated carbon neutrality for the object	December 1st, 2023– November 30th, 2024
Total emissions (location-based method) of the object in the period from December 1st, 2023 to November 30th, 2024.	Total: 4353 tCO ₂ e
Total emissions (market-based method) of the object in the period from December 1st, 2023 to November 30th, 2024.	Total: 1127 tCO ₂ e
Type of declaration of carbon neutrality.	I3P-2: Achieving carbon neutrality through independent third-party certification
Inventory of greenhouse gas emissions that provides the basis for the declaration.	Annex A
Description of the greenhouse gas emission reductions that provide the basis for the declaration.	Annex B
Description of the instruments for reducing the carbon footprint and for offsetting residual emissions.	Annex C
Independent third-party verification report of the GHG emissions inventory.	Annex D
Retirement statements for energy source assurance instruments (I-RECs) and carbon credits.	Annex E
BAT Management Statement for details of certified facilities	Annex F (if necessary)

"Carbon Neutrality for the industrial activities of Operational business unit British American Tobacco Vranje a.d Vranje declared in accordance with standard PAS 2060: 2014 on 22nd of April 2025, for the period from December 1st, 2023 to November 30th 2024, certified by the Totum Institute."

Name of the Senior Representative	Signature of the Senior Representative
Catalin Dragut – Factory Manager	
Date: 22/04/2025	

ANNEX A - INVENTORY OF GREENHOUSE GAS EMISSIONS THAT PROVIDE BASIS FOR DECLARATION

A.1. Object Description

British American Tobacco Vranje a.d Vranje (BAT Vranje a.d) is a member of British American Tobacco Plc (BAT) Group.

BAT Vranje a.d Vranje operational business unit, engaged in the manufacturing of cigarettes and other tobacco product (OTP), is located in Vranje city on South of Serbia.

The main production process is made up of the Primary Process and the Secondary Process. In the Primary Process, the tobacco is moistened with steam so that it can then be cut. The different kinds of tobacco are then blended to form the final blend for each Brand. In the Secondary Process, the cigarette itself is assembled and the product is inserted into the package for distribution. At this stage, the tobacco enters the cigarette production line: it is wrapped in paper which, after being cut, receives the filter. Assembled units are bundled and inserted into cases, then sealed and packaged. OTP production is also part of Secondary process. Already blended tobacco is packed in pouches, than inserted into packages for distribution. Tobacco used in Primary Process is stored in leaf warehouse and transported by a third-party logistics service provider in line with production plan.

BAT Vranje a.d prides itself on being a responsible business that operates with integrity. BAT Vranje a.d recognizes the paramount importance of protecting the environment through driving an outstanding sustainability agenda while maintaining positive social impact.

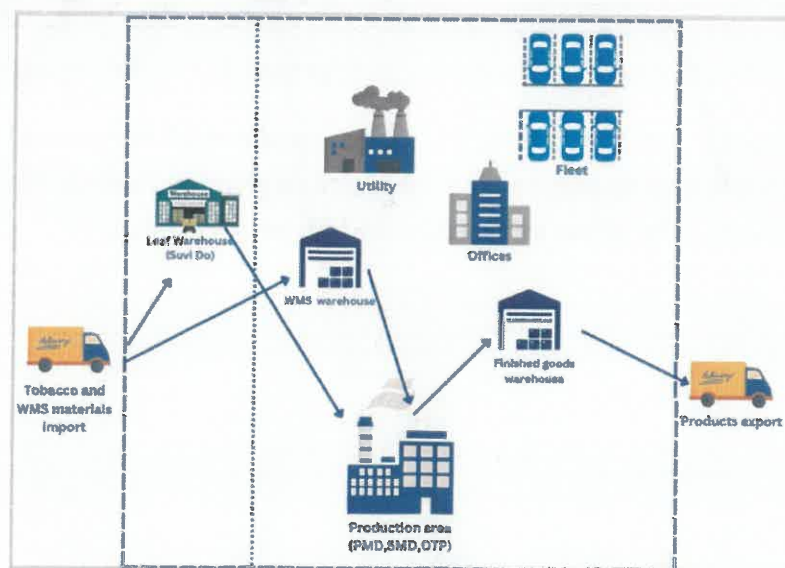


Figure 1: Vranje Operating Footprint

A.2. Carbon Footprint Summary

All BAT Vranje a.d Vranje operational business unit sources of emission fall under scope 1 and 2.

The assured figures by third-party verification are given below.

Emission Source	Emission Type		Overall Emissions (Location Based Method)					Market Based
	Scope 1	Scope 2	tCO ₂ e	tCO ₂	tN ₂ O	tCH ₄	tHFC	tCO ₂ e
Site & Offices - Natural gas	√							1,068
Site and Offices - Diesel	√							3
Total	√		0	0	0	0	0	1,071

Table 1: Direct emissions from stationery combustion

Emission Source	Emission Type		Overall Emissions (Location Based Method)					Market Based
	Scope 1	Scope 2	tCO ₂ e	tCO ₂	tN ₂ O	tCH ₄	tHFC	tCO ₂ e
Fleet Vehicles - Diesel	√		0	0	0	0	0	42
Fleet Vehicles - Petrol/gasoline	√		0	0	0	0	0	14
Total	√		0	0	0	0	0	56

Table 2: Direct emissions from mobile combustion

Emission Source	Emission Type		Overall Emissions (Location Based Method)					Market Based
	Scope 1	Scope 2	tCO ₂ e	tCO ₂	tN ₂ O	tCH ₄	tHFC	tCO ₂ e
Site&offices-Purchased Electrical Energy - Renewable		√	0	0.00	0.00	0.00	0.00	3225.86
Total		√	0	0	0	0	0	3226

Table 3: Renewable connected electricity

Emission Source	Fugitive		CTC Overall Emissions (Location Based Method)					Market Based
	Scope 1	Scope 2	tCO ₂ e	tCO ₂	tN ₂ O	tCH ₄	tHFC	tCO ₂ e
Refrigerant&Fire Extinguishers	√		0.00	0.00	0	0	0	0.00
Total	√		0	0.00	0.00	0.00	0.00	0

Table 4: Fugitive Emissions- Refrigerant & Fire Extinguishers

In relation to scopes 1 and 2 emissions, the summarized overall emission of British American Tobacco Vranje a.d Vranje operational business unit, is given in Table 5. The tCO₂e quantities will be used as the basis to offset and declare carbon neutral status.

Emission Source	PAS 2060		tCO2e Dec 2023-Nov2024 (Location Based)
	Scope I	Scope II	tCO2e
Site & Office - Natural gas	√		1,068
Site and Office - Diesel	√		3
Stationery Combustion	√		1,071
Fleet Vehicles - Diesel	√		42
Fleet Vehicles - Petrol/gasoline	√		14
Mobile Combustion	√		56
Refrigerant&Fire Extinguishers	√		-
Refrigerant&Fire Extinguishers	√		-
Site&offcies-Purchased Electrical Energy - Renewable		√	3,226
Total	√	√	4,353

Emission Source	PAS 2060		tCO2e Dec 2023-Nov2024 (Market Based)
	Scope I	Scope II	tCO2e
Total Scope I	√		1,127
Total Scope II*		√	0
Total			1,127

* 100% offset with I-RECs.

Table 5: Overall Emissions

A.3. Standards and Methodologies Used

A.3.1 Reporting Period Covered and Frequency of Internal Reporting

BAT annual reporting (in CR360) considers the period from December previous year to November current year. Accordingly, the base period considered for emissions inventory and carbon neutrality verification is from December 1st, 2023 to November 30th, 2024. The internal reporting of environmental parameters is carried out monthly.

A.3.2 Report Standards and Scope

The site subject to PAS 2060 verification is part of BAT Group, thus uses the methodology which is unified for Scope 1 and 2 emissions accounting across the Group. CO2e emissions are reported in line with WBCSD Greenhouse Gas (GHG) Protocol Corporate Standard and supporting GHG Protocol Scope 2 Guidance, 2015. Emissions are reported based on Operational Control approach.

BAT Vranje a.d Vranje has defined its organizational boundary for GHG reporting as highlighted in figure 01 of this report, based on the operational control approach, where it has the site operations ownership, responsibility, and financial controls. The organizational boundary covers the manufacturing, warehousing, and administrative functions within the operational business unit.

The GHG emissions within the operating boundaries are comprised with two categories as scopes 1 and 2, based on the type of activity and the nature of emission that is generated from its source.

Scope 1 – emissions fuel use for energy generation at site & fleet vehicles

Direct Emissions – (direct emissions from operational activities)

- Stationery Emissions- Site & offices emission from burning of Natural gas in boiler house and Diesel oil used for additional power supply-generators.
- Mobile Emissions - Emission from fleet vehicles, own or operating under lease.
- Fugitive emissions- Use of Refrigerants & Fire Extinguishing agents

Scope 2 – emissions associated with purchased electricity

Indirect Emissions – (indirect emissions from imported sources)

- Indirect emissions associated with the purchase of electricity which is consumed at our location.

Other indirect sources – The emissions from business-related operations in which Operational business unit of BAT Vranje a.d has no direct responsibility or control. The emissions from these sources have been excluded in the verification assessment as they fall into scope 3 as per BAT reporting guidelines.

A.3.3 Selection of Quantification Approach

The data inventories maintained by Operational business unit of BAT Vranje a.d Vranje on GHG emission sources and standard conversion factors derived as per BAT referred international reporting standards are used in modelling the CO₂ quantities emitted from each source that are considered as direct and indirect categories.

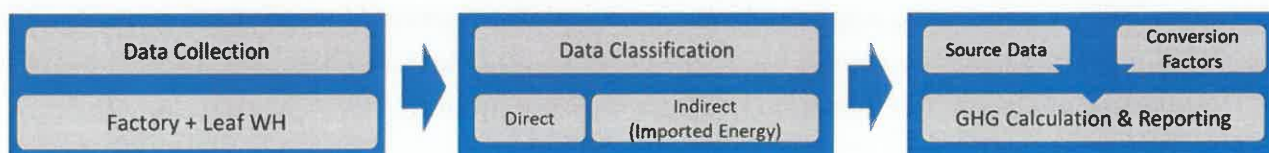


Figure 2: GHG Calculation Approach and Steps

The emission related data collection is carried out monthly. The data collected is categorised under one of the two scopes illustrated in Figure 2, in which the direct emissions are reported under Scope 1 and indirect imported energy as electricity is reported under Scope 2.

GHG Emissions Quantification

The tCO₂e emissions quantified separately for each source, in tonnes of CO₂e based on BAT specified factors mentioned in table below.

Direct – Stationary Sources (2021 DEFRA / BEIS)				
Fuel type	Unit	2024	Unit	2024
Diesel oil	tCO ₂ e per tonne	3.2039	GJ per tonne	43.0248
Natural gas	tCO ₂ e per 1000m ³	2.0454	GJ per 1000m ³	36.3379

Table 4: Direct stationery source to tCO₂e and GJ conversion factors

Direct – Mobile Sources (2021 DEFRA / BEIS)				
Fuel type	Unit	2024	Unit	2024
Fleet vehicles - Diesel	tCO ₂ e per liter	0.00266	GJ per liter	0.035741
Fleet vehicles - Petrol/Gasoline	tCO ₂ e per liter	0.00235	GJ per liter	0.033281

Table 5: Direct Mobile sources to tCO₂e and GJ conversion factors

Direct – Use of Refrigerants & Fire Extinguishing agents	
Use of Refrigerants & Fire Extinguishing agents	
The calculation uses the equation: $E = (ENU + EMU + EDU) * GWP$, on what:	
E = emissions in CO ₂ e (kg);	
ENU = Emissions from New Units installed: gas used to charge a new equipment minus equipment capacity (the difference corresponds to losses, hence releases to the atmosphere)	
EMU = Emissions from Maintenance Units: gas used in maintenance by the organization or supplier (does not include pre-charges made by the manufacturer);	
EDU = Emissions from Disposal old Units: capacity of the old equipment minus the amount of gas recovered (the difference corresponds to losses, hence releases to the atmosphere).	
GWP = Global Warming Potential, it is an international conversion factor	

Table 8: Direct Use of Refrigerants & Fire Extinguishing agents to tCO₂e

Indirect – Imported Energy (2021 IEA)				
Country	Conversion to g CO ₂ e	2024	Conversion to GJ	2024
Serbia	gCO ₂ e/kwh	708.8	GJ/kwh	0.0036

Table 9: Indirect Imported Energy to tCO₂e and GJ conversion factors

The usage data of all relevant energy sources are collected from the sources as per below table on monthly basis. These data are uploaded in the BAT CR360 system and merged with the above-mentioned conversion factors where the tCO₂e emissions are calculated.

Fuel Type/Emission Source	Data Collection Sources
Natural gas	Consumption records /Purchase bills
Diesel oil– site & office	Consumption records /Purchase bills
Fleet vehicle fuel	Journey reports/ Purchase bills
Electricity	Consumption records/Purchase bills
Refrigerant & Fire Extinguishers	Maintenance report/Purchase bills

Table 10: Fuel consumption data collection sources

A.4. Information Assurance Level

The independent assurance of GHG emissions inventory was completed with KPMG, WITH LIMITED LEVEL OF CONFIDENCE. The documents are attached in Annex D.

As the verification of carbon neutrality process the assurance work of Totum Institute was conducted with a limited level of assurance.

A.5. Site Level tCO₂e

The categorisation of GHG emissions in the scopes of direct and indirect can be illustrated as below.

Emission Source	PAS 2060		tCO ₂ e Dec 2023-Nov2024 (Location Based)
	Scope I	Scope II	tCO ₂ e
Site & Office - Natural gas	√		1,068
Site and Office - Diesel	√		3
Stationery Combustion	√		1,071
Fleet Vehicles - Diesel	√		42
Fleet Vehicles - Petrol/gasoline	√		14
Mobile Combustion	√		56
Refrigerant&Fire Extinguishers	√		-
Refrigerant&Fire Extinguishers	√		-
Site&offcies-Purchased Electrical Energy - Renewable		√	3,226
Total	√	√	4,353

Table 6: Energy Sources and tCO₂e emissions (location based)

Emission Source	PAS 2060		tCO ₂ e Dec 2023-Nov2024 (Market Based)
	Scope I	Scope II	tCO ₂ e
Total Scope I	√		1,127
Total Scope II*		√	0
Total			1,127

Table 12: tCO₂e Market-based method

ANNEX B - DESCRIPTION OF REDUCTIONS OF GREENHOUSE GAS EMISSIONS THAT PROVIDE BASIS FOR DECLARATION

B.1. History of Greenhouse Gas Emissions (GHG)

Operational business unit of BAT Vranje a.d has been tracking and reporting its energy consumptions over many years, with continuous efforts to improve its reporting standards and quality of data reported. At the initial phase of reporting, the data was uploaded to CR360 system on quarterly basis. The reporting is now carried-out on a monthly basis, with better tracking of related issues to ensure improved reporting quality.

The reporting period remained as same as from 1st December previous year to 30th November current year. The last updated emission factor provided by BAT from credible sources was used in calculating the tCO₂e. The evolution of emission under each reporting entities are include in section B2 of this report.

B.2. Description of GHG Emissions Reduction in Reference Year

Striving towards our purpose of creating A Better Tomorrow™, Operational business unit of BAT Vranje a.d has declared the organizational commitment of driving a sustainable business agenda through its environmental policy statement. The policy statement clearly sets the aims and key focus areas of sustainable agenda.

The sustainability strategy has been laid down to achieve the sustainability goals and set targets. The specific KPIs have been set at various levels to ensure the Company is headed in the right direction by implementing the strategy.

The sustainability strategy is comprised of five key components as:

- Regular monitoring and continuous interventions,
- Efficiency improvements focus on current setup,
- Reporting of performance and monitoring against KPIs,
- Sustainability culture and individual ownership, and
- Sustainable intervention through investments and new projects.

B.2.1 Reduction through Regular Monitoring and Continuous Interventions

Regular monitoring involves the monitoring of daily consumption of key energy sources, to understand any abnormalities which may occur in their operations. The energy consumption monitoring starts from obtaining daily readings from energy meters through centralized and de-centralized metering systems and networks. The readings are collated and discussed in daily management meeting against set KPIs, and necessary investigations are carried out against any abnormalities to understand the immediate and root causes.

Mitigation plans are established to avoid the recurrence of similar incidents, which help to control the energy waste in daily operations.

Energy metering level 2 and “EnerCon” daily management system have been implemented in 2021 as one of enabler for continuous energy savings and managing maximum demand of energy, which has been continually contributed to reduce energy losses.

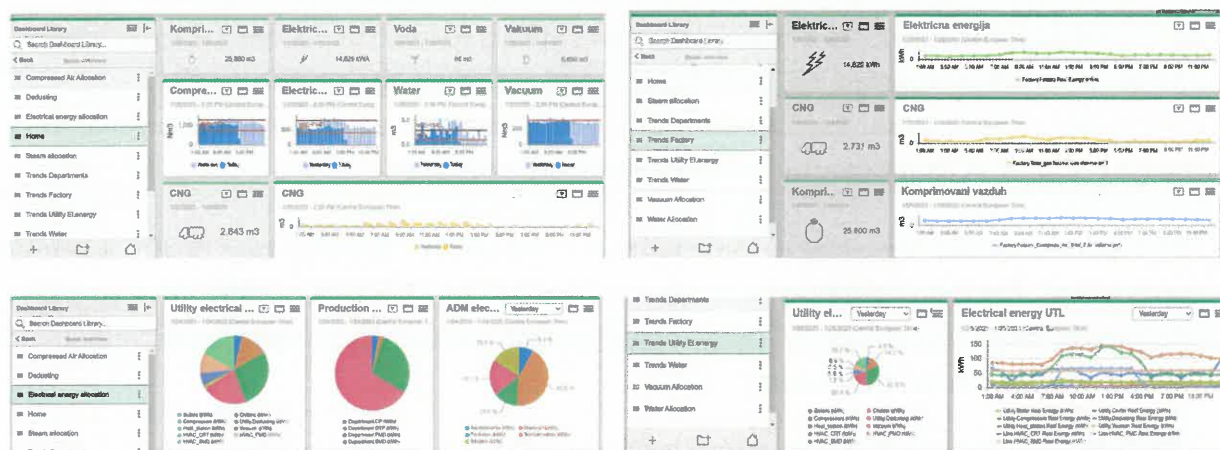


Figure 3: Online energy metering

B.2.2 Reduction from Efficiency Improvement Focus

This component of the strategy has been focused on eliminating inefficiencies discovered in the current system through focus interventions. These inefficiencies inherent to the system are identified through the implementation of the daily management system as described in the first element of the strategy and projects and initiatives for optimization and reduction of energy use. Below are illustrated such interventions and positive outcomes generated through efficiency improvements in the current system.

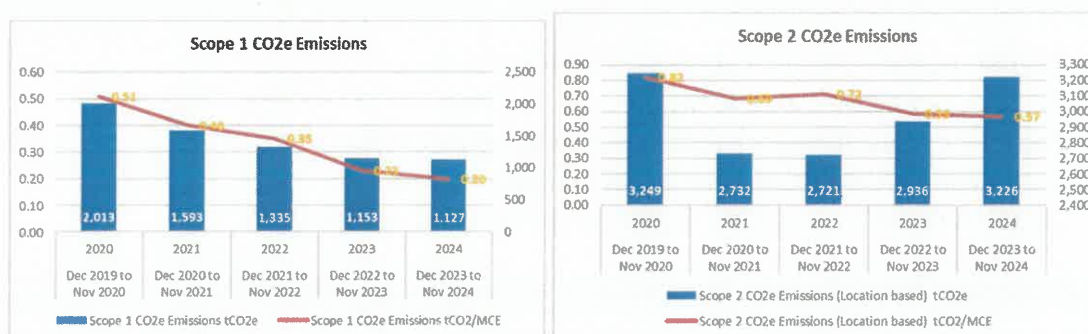


Figure 4: Scope 1 & 2 emissions evolution from baseline-2020

When the emission numbers are compared from baseline 2020 to 2024, it is noted that the scope 1 & 2 tCO2e quantities are decreased over the years. The key contributor for scope 1 emission is natural gas used for boilers, which account for 95% of Scope 1 emissions. Scope 1

emission has seen a continuous reduction from 2020 till 2024, while scope 2 emission is slightly increased in 2024 as impact of increased production volume.

Projects & initiatives related to CO2 reduction implemented in 2024

Optimization of buildings heating

All buildings are heated using hot water generated in boiler house on natural gas. To reduce CO2 emission, we switch from hot water heating to more efficient heating on renewable electricity in some buildings.

Project switching from hot water to electricity for heating reduced 10 t CO2e (1%) of Scope 1 emission.

Project-AHU SMD upgrade- retrofit EC Fans

AHU SMD is upgraded, standard motor fans are replaced with EC fans.

Project is implemented in October 2023 and full benefit are visible and contributed to electricity consumption and CO2 reduction in 2024.

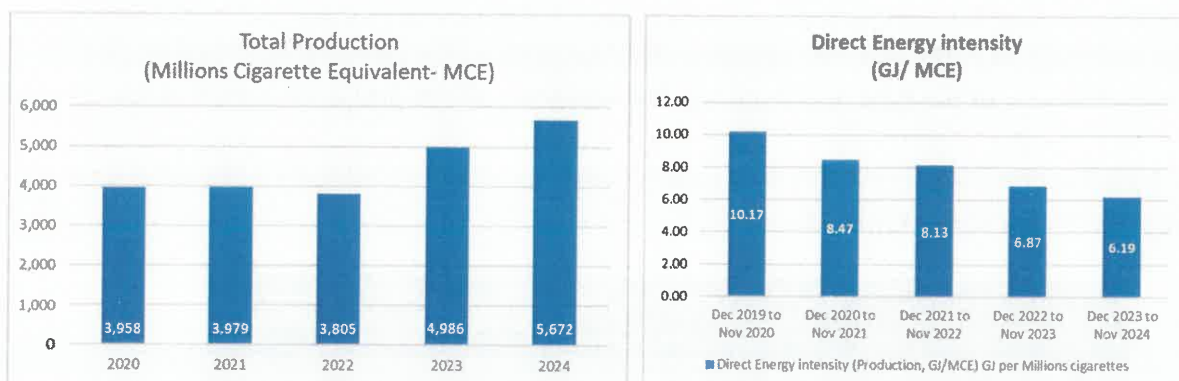
Project contributed with 115 t CO2e reduction of Scope 2 emissions and partially mitigate CO2 emission due to increased production volume.

Initiative- Compressed air leakage audit

Audit is implemented to eliminate and prevent loss due to leakage of compressed air.

Cross functional team performed check of factory equipment's and installations with action plan to close the gaps.

The overall evolution of energy use, intensity against production volumes and changes in emissions are explained graphically below.



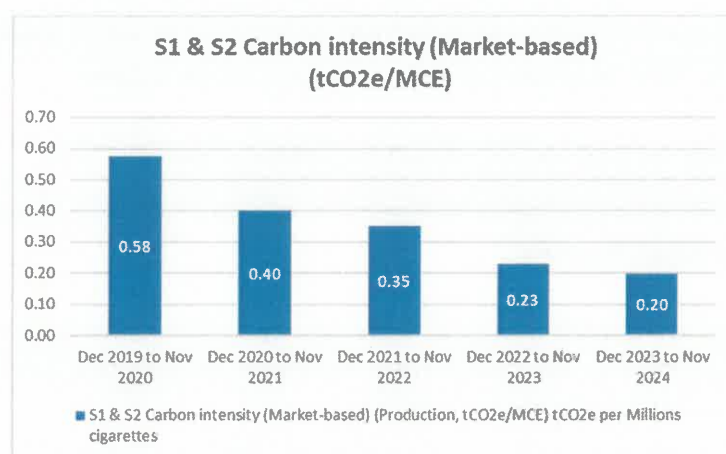


Figure 5: Energy use and emission evolution

B.3.Description of Renewable Energy Tracking Instruments

According to the emissions inventory verified by the independent verifier, the total electricity consumption and tCO₂e is given in table below.

Period	Electricity (kWh)	tCO ₂ e (Location based)
Dec 2023-Nov 2024	4,201,427	3226

Table 13: Electricity consumption and tCO₂e emissions

Operational business unit of BAT Vranje a.d. Vranje acquired Renewable Energy Certificates (Guarantees of Origin -GO certificates) to guarantee the renewable origin of electricity and to reduce total scope 2 emissions.

The purchase of 4206 GOs was demonstrated through a GOs certificates issued by JP EPS Srbija. The sale of the GOs was issued by the company JP EPS Srbija, on behalf of BAT Vranje.

The total scope 2 tCO₂e electricity consumption was net-off by allocating the total quantity of GOs purchased as per table 14.

Entity	Electricity (kWh)	GOs Allocation (MWh)
Operational business unit BAT Vranje a.d	4,201,427	4206

Period	Total MWh	Total GO
Dec-23	276	276
Jan-24	261	261
Feb-24	302	302

Mar-24	343	343
Apr-24	299	299
May-24	313	313
Jun-24	397	397
Jul-24	301	301
Aug-24	463	464
Sep-24	406	406
Oct-24	445	445
Nov-24	398	399
Total	4201	4206

Table 14: GOs allocation

In this manner, all electricity consumption in the period was net-off through GOs, and therefore the total scope 2 emissions are zero, according to the market-based methodology.

ANNEX C - DESCRIPTION OF THE INSTRUMENTS FOR REDUCING THE CARBON FOOTPRINT AND COMPENSATING THE RESIDUAL EMISSIONS

C.1. Description of Renewable Energy Traceability Instruments (I-REC)

The renewable energy traceability instruments for calculating scope 2 emissions by the market-based method is detailed in item B.3 of this report.

C.2. Description of Offsetting Instruments - Carbon Credits

The VCU were issued in accordance to Verified Carbon Standard protocols. The issuance and ownership of these instruments are tracked in Verra Registry using unique serial numbers to prevent double counting or double selling. Details about the instruments are listed below.

Quantity of Retired VCU: 1,128

Serial Numbers: 15019-638909406-638910533-VCS-VCU-323-VER-CN-14-2326-01032016-28022017-0

Date of Retirement: 14/02/2025 03:43:45 PM

Beneficial Owner: British American Tobacco Vranje

Retirement Reason Details: Credits were retired on behalf of British American Tobacco Vranje for their environmental sustainability strategy in 2024.

Public URL: <https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=281305>

Guangxi Jinxiu IFM (conversion of logged to protected forest) Project , Project type: PRO

Project Country/Area: China

Visit <http://verraregistry.org> for more information about The Verra Registry where you can view public reports listing retired VCUs and additional information about the project, including project documentation.

C.3. Use of Carbon Neutrality Instruments

The residual emission of Scope 1 is in total 1127 tons of CO₂eq. The residual emission of Scope 2, in line with market-based approach with the use of I-RECs /GOs (according to item B.3), was considered zero.

In this sense, the 1128 carbon credits acquired have the function of compensating the emissions of 1127 tons of CO₂eq relative to Scope 1, thus making the Operational business unit of British American Tobacco Vranje a.d Vranje carbon neutral.

C.4. Quality Criteria for Clearing Instruments

The carbon credits acquired, as mentioned in C.2, meet all the quality criteria set out in Standard PAS 2060:2014, namely:

Acquired credits represent an emission reduction considered additional The Guangxi Jinxiu IFM (conversion of logged to protected forest) Project - Projects from which carbon credits originate meet the criteria of additionality, permanence and do not have the risk of double counting The Guangxi Jinxiu IFM (conversion of logged to protected forest) Project

Carbon credits were verified by an independent third party (China Environmental United Certification Center Co., Ltd. (CEC), with the monitoring report available at https://registry.verra.org/mymodule/ProjectDoc/Project_ViewFile.asp?FileID=69715&IDKEY=r lksjoiuwqowrnoiuomnckjashoufifmIn902309ksdfiku098396136985 and were only issued after the reduction was confirmed (Verra does not issue ex-ante credits).

Carbon Credits were retired within a period of 12 months from the date of declaration of neutrality (December 1st,2023 to November 30th,2024)

The Project from which the Carbon Credits were acquired has all documentation and registration on the Verra public platform, which is an international standard and a platform that has Quality Assurance Principles including additionality, permanence, leakage and avoided double counting). <https://verra.org/project/vcs-quality-assurance-principles/> and on the public platform (Verra registry) <https://registry.verra.org/app/projectDetail/VCS/2326>

ANNEX D - REPORT ON THE VERIFICATION OF THIRD PART INDEPENDENT OF THE GHG EMISSIONS INVENTORY

BAT Annual Report and Form 20-F 2024

Strategic Report

Governance Report

Financial Statements

Other Information

® Sustainability 2024 Assured Metrics

KPMG have conducted independent, limited assurance in accordance with ISAE (UK) 3000 and ISAE 3410 over the 2024 Sustainability 'Selected Information' listed below, as contained in this Annual Report. KPMG's Independent Limited Assurance Report is provided on page 154.

Underlying Selected Information	Selected Information
Consumers of non-combustible products (also referred to as Smokeless products) (number of, in millions)	29.1
Incidents of non-compliance with regulations resulting in fine or penalty	2
Incidents of non-compliance with regulations resulting in a regulatory warning	0
Scope 1 CO ₂ e emissions (thousand tonnes)	237
Scope 2 CO ₂ e emissions (market based) (thousand tonnes)	74
Scope 2 CO ₂ e emissions (location based) (thousand tonnes)	325
Scope 1 and Scope 2 CO ₂ e emissions intensity ratio (tonnes per £m revenue)	11.5
Scope 1 and Scope 2 CO ₂ e emissions intensity ratio (tonnes per EUR m revenue)	9.7
Total Scope 3 CO ₂ e emissions (thousand tonnes) - by 2023, Scope 3 GHG emissions are reported one year later	5,479
Total energy consumption (GWh)	1,996
Energy consumption intensity (GWh per million £ revenue)	0.08
Energy consumption intensity (GWh per million EUR revenue)	0.07
Renewable energy consumption (GWh)	900
Non-Renewable energy consumption (GWh)	1,096
Total water withdrawn (million m ³)	2.73
Total water recycled (million m ³)	1.03
Total water discharged (million m ³)	1.29
Emissions to water:	
- 12% operations sites measure phosphates in water discharged.	
- 24% operations sites measure nitrates content in water discharged.	
- 3% operations sites measure pesticides content in water discharged.	
Number of operations sites in areas of high-water stress with and without water management policies	23/0
% of sources of wood used by our directly contracted farmers for curing fuels that are from sustainable sources	100
% of tobacco hectares reported to have appropriate best practice soil and water management plans implemented	87
Total waste generated (thousand tonnes)	110.56
Hazardous waste and radioactive waste generated (thousand tonnes)	1.20
Total waste recycled (thousand tonnes)	97.3
% of tobacco farmers reported to grow other crops for food or as additional sources of income	94.1
% of farms monitored for child labour	100
% of farms with incidents of child labour identified	0.05
Number of child labour incidents identified	117
% of child labour incidents reported as resolved by end of the growing season	100
% of farms monitored for grievance mechanisms	100
% of farms reported to have sufficient PPE for agrochemical use	98.99
% of farms reported to have sufficient PPE for tobacco harvesting	94.3
H&S - Lost Time Incident Rate (LTIR)	0.12
H&S - Number of serious injuries (employees)	8
H&S - Number of serious injuries (contractors)	13
H&S - Number of fatalities (employees)	0
H&S - Number of fatalities (contractors)	1
H&S - Number of fatalities to members of public involving BAT vehicles	1
% female representation in Management roles	44
% female representation on Senior Leadership teams	37
% of key leadership teams with at least a 50% spread of distinct nationalities	92
Global unadjusted gender pay gap (average %)	15
% of product materials and high-risk indirect service suppliers that have undergone at least one independent labour audit within a three-year cycle	91
Number of established SoBC breaches	164
Number of disciplinary actions taken as a result of established SoBC breaches that resulted in people leaving BAT	81
Number of established SoBC breaches - relating to workplace and human rights	71

^a This information is the Leaf Data and Human Rights Selected Information as referred to in KPMG's limited assurance opinion.[®]

Sustainable Future

@Sustainability Limited Assurance Report

Independent Practitioner's Limited Assurance Report to British American Tobacco p.l.c.

Report on selected sustainability information included within British American Tobacco p.l.c.'s Combined Annual and Sustainability Report for the year ended 31 December 2024.

Conclusion

We have performed a limited assurance engagement on whether selected information in British American Tobacco p.l.c.'s ("the Company") Combined Annual and Sustainability Report (the "Report") for the year ended 31 December 2024 has been properly prepared in accordance with BAT's 2024 Reporting Criteria and BAT's Scope 3 – Simplified Reporting Methodology as set out at www.bat.com/investors-and-reporting/reporting/sustainability-reporting-the-reporting-criteria. The information within the Report that was subject to assurance is listed as the "Selected Information" on page 153 and, in some cases, is also on page 135 indicated with the symbol "S" (the "Selected Information"). The Selected Information for Total Scope 3 CO₂e emissions is for the year ended 31 December 2023.

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Selected Information has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

Our conclusion is to be read in the context of the remainder of this report. In particular, the "Inherent Limitations in Preparing the Selected Information" and "Intended Use of our report" sections below.

Our conclusion on the Selected Information does not extend to other information that accompanies or contains the Selected Information and our assurance report therefore referred to as "Other Information". We have not performed any procedures as part of this engagement with respect to such Other Information. We audited the financial statements, and the part of the Directors' Remuneration Report to be audited, included within the Other Information and our report thereon is included with the Other Information.

Basis for Conclusion

We conducted our engagement in accordance with International Standard on Assurance Engagements (ISAE 3000 Assurance Engagements Other Than Audits or Reviews of Historical Financial Information) (ISAE (IAO 3000)) issued by the Financial Reporting Council ("FRC") and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3000 Assurance Engagements on Greenhouse Gas Statements ("ISAE 3000") issued by the International Auditing and Assurance Standards Board ("IAASB"). Our responsibilities under those standards are further described in the "Our responsibilities" section of our report.

We have complied with the Institute of Chartered Accountants in England and Wales ("ICAEW") Code of Ethics, which includes independence and other ethical requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, that are at least as demanding as the applicable provisions of the International Ethics Standards Board for Accountants ("IESBA") International Code of Ethics for Professional Accountants (including International Independence Standards).

Our firm applies International Standard on Quality Management ("ISQM") Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements ("ISQM (UK)"), issued by the FRC, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Inherent Limitations in Preparing the Selected Information

The nature of non-financial information, the absence of a significant body of established practice on which to draw, and the methods and precision used to determine non-financial information, allow for different, but acceptable, evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time. The greenhouse gas ("GHG") emissions quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs and estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge. For Scope 3 GHG emissions, there are also significant limitations in the availability and quality of GHG emissions data from third parties, resulting in BAT's reliance on proxy data in determining estimated Scope 3 GHG emissions. Over time better information may become available from third parties and the principles and methodologies used to measure and report Scope 3 GHG emissions may change based on market practice and regulations. The Reporting Criteria has been developed to assist BAT in reporting sustainability information selected by BAT as key metrics to measure its progress against its sustainability strategy. As a result, the Selected Information may not be suitable for another purpose.

Directors' Responsibilities

The Board of Directors of BAT are responsible for:

- Designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;

- selecting and developing suitable Reporting Criteria for preparing the Selected Information;
- properly preparing the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Report and the Reporting Criteria.

Our Responsibilities

We are responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the Selected Information is free from material misstatement, whether due to fraud or error.
- Forming an independent limited assurance conclusion, based on the procedures we have performed and the evidence we have obtained and
- Reporting our conclusion to BAT.

Summary of Work Performed as the Basis for Our Conclusion

We exercised professional judgment and maintained professional scepticism throughout the engagement. We planned and performed our procedures to obtain evidence that is sufficient and appropriate to obtain a meaningful level of assurance over the Selected Information to provide a basis for our limited assurance conclusion. Planning the engagement involves assessing whether BAT's Reporting Criteria are suitable for the purposes of our limited assurance engagement. Our procedures selected depended on our judgement on our understanding of the Selected Information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

In carrying out our engagement, we performed procedures which included:

- Conducting interviews with BAT management to obtain an understanding of the key processes, systems and controls in place over the preparation of the Selected Information;
- Performing risk assessment procedures over the aggregated Selected Information, including a comparison to the prior period's amounts having due regard to changes in business volume and the business portfolio;
- Performing limited substantive testing, including agreeing a selection of the Selected Information to the corresponding supporting information;
- Considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- Reprocessing a selection of the carbon conversion factor calculations and other unit conversion factor calculations; and
- Reading the Report with regard to the Reporting Criteria, and for consistency with our findings over the Selected Information.

However our procedures did not include:

- Physical visits to the farms which provided the source data for the "Leaf Data and Human Rights" Selected Information (being that marked with a "++" symbol on page 153);
- Physical visits to the operational sites which provided the source data for the "Emissions to Water" Selected Information; and
- Testing the accuracy of the sales volumes in BAT's Procurement IT system which were used as an input in calculating Scope 3 Category 1 CO₂e emissions (part of Total Scope 3 CO₂e emissions).

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Intended Use of Our Report

Our report has been prepared for BAT solely in accordance with the terms of our engagement. We have consented to the publication of our report within BAT's Report for the purpose of BAT showing that it has obtained an independent assurance report in connection with the Selected Information.

Our report was designed to meet the agreed requirements of BAT determined by BAT's needs at the time. Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than BAT for any purpose or in any context. Any party other than BAT who obtains access to our report or a copy and chooses to rely on our report for any part of it will do so at its own risk. To the fullest extent permitted by law, KPMG LLP will accept no responsibility or liability in respect of our report to any other party.

George Richards

for and on behalf of KPMG LLP
Chartered Accountants
15 Canada Square
London E14 5GL
12 February 2025

The maintenance and integrity of BAT's website is the responsibility of the Directors of BAT; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Report presented on BAT's website since the date of our report.

ANNEX E - RETIREMENT STATEMENTS FOR ENERGY ORIGIN GUARANTEE INSTRUMENTS (I-RECS) AND CARBON CREDITS

- Reference to I-REC/GOs purchased by Operational business unit of British American Tobacco Vranje a.d Vranje

Cancellation Statement

This cancellation statement acts as a receipt for the certificates listed below and for the purpose shown. With this Cancellation Statement, released on the Transaction Date, the indicated certificates are no longer tradable. Onward sale of this Cancellation Statement is prohibited. The environmental qualities of the associated energy have been consumed and this Cancellation Statement and these certificates may not be transferred to any party other than the energy supplier or end-consumer specified below.



Transaction details		From account		Beneficiary	
Transaction type Cancellation	Status Completed	Organization name EPS AD Beograd	Organization ID 47XQ60ZW5L	Name of Beneficiary BRITISH AMERICAN TOBACCO A.D. VRANJE	Country of consumption Serbia
Transaction number 20240209000000073	Volume 276 MWh	Domain Serbia	Domain code RS	Organization ID 47XQ60ZW5L	Location of beneficiary Serbia
Transaction started 09/02/2024, 12.46	Transaction completed 09/02/2024, 14.56	Account number 643002406741098837	Street Belkanska	Consumption period 01/12/2023 - 31/12/2023	Usage type Disclosure
Public Statement https://ores.ores.rs/cancel/cancellationstatement/8013a3ad-1243-4f60-90b1-7d1c0b8b90f	Standard EECS	PO box 13	ZIP code 11000	Cancellation purpose Supply to the consumer in 12/2023	Type of beneficiary End consumer
		City Beograd	Country Serbia		

Page 1 of 2

Certificate Number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Remark	Plant name and GSRN	Operational date	Energy source code and name	Technology code and name
860506120000400000000000717184 86050612000040000000000000717199	276	MWh	01/12/2023 - 31/12/2023	16/01/2024	RS	EMS	GO	No support	HE Dardap 1 - 860506120000000240	05/08/1970	F0100200 - Renewable/Mechanical source or other/Hydro and marine	T030100 - Hydro electric head installations/Run-of-river head installation

CERTIFICATE INFORMATION

Support schemes	Standard
No support	EECS
Production support description	Investment support description

ENERGY SOURCE AND TECHNOLOGY

Energy source Renewable/Mechanical source or other/ Hydro and marine	Technology Hydro-electric head installations/Run-of-river head installation
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ISSUER

Issuing body EMS	Issuing body code 47
Issuing country code RS	Competent authority code RSG1

ATTRIBUTES

Electrical capacity 1083000.000	Energy medium Electricity	Purpose Disclosure	Product type Source
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PLANT

Plant name	GSRN		
HE Dardap 1	860506120000000240		
Operational date	1970-08-05		
ZIP code	City	Country	Country code
19320	Kladovo	Serbia	RS
Latitude N	Longitude E	Coordinate code	
44.670314	22.52818	WGS-84	

Page 2 of 2

Cancellation Statement

This cancellation statement acts as a receipt for the certificates listed below and for the purpose shown. With this Cancellation Statement, released on the Transaction Date, the indicated certificates are no longer tradable. Onward sale of this Cancellation Statement is prohibited. The environmental qualities of the associated energy have been consumed and this Cancellation Statement and these certificates may not be transferred to any party other than the energy supplier or end-consumer specified below.



Transaction details		From account		Beneficiary	
Transaction type Cancellation	Status Completed	Organization name EPS AD Beograd	Organization ID 47XQ80ZW5L	Name of Beneficiary BRITISH AMERICAN TOBACCO A.D. VRANJE	Country of consumption Serbia
Transaction number 20240301000000084	Volume 261 MWh	Domain Serbia	Domain code RS	Organization ID 47XQ80ZW5L	Location of beneficiary Serbia
Transaction started 01/03/2024, 11:50	Transaction completed 01/03/2024, 13:42	Account number 643002406741098837	Street Balkanska	Consumption period 01/01/2024 - 31/01/2024	Usage type Disclosure
Public Statement https://onex.onex.rs/en/public/cancellationstatement/56a2493c-aea6-4f53-8ced-95f5b23b5481	Standard EECS	PO box 13	ZIP code 11000	Cancellation purpose Supply to the consumer in 01/28/24	Type of beneficiary End consumer
		City Beograd	Country Serbia		

Page 1 of 2

Certificate Number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Remark	Plant name and GSRN	Operational date	Energy source code and name	Technology code and name
8605061200004000000000110056301 860506120000400000000010966569	261	MWh	01/01/2024 31/01/2024	15/02/2024	RS	EMS	GO	No support	HE Dendap 1: 860506120000000240	05/08/1970	F01050280 Renewable Mechanical source or other hydro and marine	V020100 - Hydro- electric fixed installations/Run-of- river fixed installation

CERTIFICATE INFORMATION

Support schemes	Standard
No support	EECS
Production support description	Investment support description

ENERGY SOURCE AND TECHNOLOGY

Energy source Renewable/Mechanical source or other/ Hydro and marine	Technology Hydro-electric fixed installations/Run-of- river fixed installation
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ISSUER

Issuing body EMS	Issuing body code 47
Issuing country code RS	Competent authority code RSD1

ATTRIBUTES

Electrical capacity 1083000.000	Energy medium Electricity	Purpose Disclosure	Product type Source
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PLANT

Plant name	GSRN		
HE Dendap 1	860506120000000240		
Operational date	1970-08-05		
ZIP code	City	Country	Country code
19320	Kladovo	Serbia	RS
Latitude N	Longitude E	Coordinate code	
44.670314	22.52818	WGS-84	

Page 2 of 2

Cancellation Statement

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Transaction details		From account		Beneficiary	
Transaction type Cancellation	Status Completed	Organization name EPS AD Beograd	Organization ID 47XQ80ZWSL	Name of Beneficiary BRITISH AMERICAN TOBACCO A.D. VRANJE	Country of consumption Serbia
Transaction number 20240405000000040	Volume 302 MWh	Domain Serbia	Domain code RS	Organization ID 47XQ80ZWSL	Location of beneficiary Serbia
Transaction started 05/04/2024, 13.12	Transaction completed 08/04/2024, 9.08	Account number 643002406741098837	Street Balkanska	Consumption period 01/02/2024 - 29/02/2024	Usage type Disclosure
Public Statement https://orex.orexnet.com/en/public/cancellationstatement/21eb7d6c-9617-4028-b76c-3e17368e65ed	Standard EECS	PO box 13	ZIP code 11000	Cancellation purpose Supply to the consumer in 02/2024	Type of beneficiary End consumer
		City Beograd	Country Serbia		

Page 1 of 2

Certificate Number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Earmark	Plant name and GSRN	Operational date	Energy source code and name	Technology code and name
860506120000400000000011334828 8605061200004000000000011335129	302	MWh	01/02/2024 29/02/2024	15/03/2024	RS	EMS	GO	No support	HE Berdap 1 - 860506120000000240	05/08/1970	F0100000 Renewable/ Mechanical source or other/Hydro and marine	T000100 - Hydro- electric head installation/Run of river head installation

CERTIFICATE INFORMATION

Support schemes	Standard
No support	EECS
Production support description	Investment support description

ISSUER

Issuing body EMS	Issuing body code 47
Issuing country code RS	Competent authority code RS01

PLANT

Plant name	GSRN		
HE Berdap 1	860506120000000240		
Operational date			
1970-08-05			
ZIP code	City	Country	Country code
19320	Kladovo	Serbia	RS
Latitude N	Longitude E	Coordinate code	
44.670314	22.52818	WGS-84	

ENERGY SOURCE AND TECHNOLOGY

Energy source Renewable/Mechanical source or other/ Hydro and marine	Technology Hydro-electric head installation/Run of river head installation
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ATTRIBUTES

Electrical capacity 1083000.000	Energy medium Electricity	Purpose Disclosure	Product type Source
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Page 2 of 2

Cancellation Statement

This cancellation statement acts as a receipt for the certificates listed below and for the purpose shown. With this Cancellation Statement, released on the Transaction Date, the indicated certificates are no longer tradable. Onward sale of this Cancellation Statement is prohibited. The environmental qualities of the associated energy have been consumed and this Cancellation Statement and these certificates may not be transferred to any party other than the energy supplier or end-consumer specified below.



Transaction details		From account		Beneficiary	
Transaction type Cancellation	Status Completed	Organization name EPS AD Beograd	Organization ID 47XQ80ZWSL	Name of Beneficiary BRITISH AMERICAN TOBACCO A.D. VRANJE	Country of consumption Serbia
Transaction number 20240508000000057	Volume 343 MWh	Domain Serbia	Domain code RS	Organization ID 47XQ80ZWSL	Location of beneficiary Serbia
Transaction started 08/05/2024, 11.26	Transaction completed 10/05/2024, 10.07	Account number 643002406741098837	Street Balkanska	Consumption period 01/03/2024 - 31/03/2028	Usage type Disclosure
Public Statement https://orex.orexel.com/en/public/cancellationstatement/38d9f2dd-4070-4d61-88a0-29530ade2b5e	Standard EECS	PO box 13	ZIP code 11000	Cancellation purpose Supply to the consumer in 03/2024	Type of beneficiary End consumer
		City Beograd	Country Serbia		

Page 1 of 2

Certificate Number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Earmark	Plant name and GSRN	Operational date	Energy source code and name	Technology code and name
86050612000040000000012339806-8605061200004000000000012340148	343	MWh	01/03/2024-31/03/2024	15/04/2024	RS	EMS	GO	No support	HE Dardap 1 - 860506120000000246	05/08/1970	F01050200 Renewable Mechanical source or other/Hydro and marine	T000100 - Hydro electric head installations/Run-of-river head installation

CERTIFICATE INFORMATION

Support schemes	Standard
No support	EECS
Production support description	Investment support description

ENERGY SOURCE AND TECHNOLOGY

Energy source Renewable/Mechanical source or other/ Hydro and marine	Technology Hydro-electric head installations/Run-of-river head installation
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ISSUER

Issuing body EMS	Issuing body code 47
Issuing country code RS	Competent authority code RS01

ATTRIBUTES

Electrical capacity 1083000.000	Energy medium Electricity	Purpose Disclosure	Product type Source
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PLANT

Plant name HE Dardap 1	GSRN 860506120000000246
Operational date 1970-08-05	
ZIP code 19320	City Kladovo
	Country Serbia
	Country code RS
Latitude N 44.670314	Longitude E 22.52618
	Coordinate code WGS-84

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Cancellation Statement

This Cancellation statement acts as a receipt for the certificates listed below and for the purpose shown. With this Cancellation Statement, released on the Transaction Date, the indicated certificates are no longer tradable. Onward sale of this Cancellation Statement is prohibited. The environmental qualities of the associated energy have been consumed and this Cancellation Statement and these certificates may not be transferred to any party other than the energy supplier or end-consumer specified below.



Transaction details		From account		Beneficiary	
Transaction type Cancellation	Status Completed	Organization name EPS AD Beograd	Organization ID 47XQ80ZW5L	Name of Beneficiary BRITISH AMERICAN TOBACCO A.D. VRANJE	Country of consumption Serbia
Transaction number 20240626000000012	Volume 299 MWh	Domain Serbia	Domain code RS	Organization ID 47XQ80ZW5L	Location of beneficiary Serbia
Transaction started 26/06/2024, 9.13	Transaction completed 27/06/2024, 10.11	Account number 643002406741096837	Street Balkanska	Consumption period 01/04/2024 - 30/04/2024	Usage type Disclosure
Public Statement https://ores.ores.rs/en/public/cancellationstatement/a26f86ef-498b-4f7e-adbe-d12e846efc19	Standard EECS	PO box 13	ZIP code 11000	Cancellation purpose Supply to the consumer in 04/2024	Type of beneficiary End consumer
		City Beograd	Country Serbia		

Page 1 of 2

Certificate Number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Remark	Plant name and GSRN	Operational date	Energy source code and name	Technology code and name
8605061200004000000000013516663 8605061200004000000000013516961	299	MWh	01/04/2024 - 30/04/2024	18/06/2024	RS	EMS	GO	No support	HE Dardap 1 8605061200000000240	05/05/1970	F01650200 - Renewable/Mechanical source or other/Hydro and marine	T080160 - Hydro-electric head installations/run-of-river head installation

CERTIFICATE INFORMATION			
Support schemes		Standard	
No support		EECS	
Production support description		Investment support description	
ISSUER			
Issuing body		Issuing body code	
EMS		47	
Issuing country code		Competent authority code	
RS		RS01	
PLANT			
Plant name		GSRN	
HE Dardap 1		860506120000000240	
Operational date			
1970-08-05			
ZIP code	City	Country	Country code
19320	Kladovo	Serbia	RS
Latitude N	Longitude E	Coordinate code	
44.670314	22.52818	WGS-84	

ENERGY SOURCE AND TECHNOLOGY			
Energy source		Technology	
Renewable/Mechanical source or other/ Hydro and marine		Hydro-electric head installations/run-of- river head installation	
ATTRIBUTES			
Electrical capacity	Energy medium	Purpose	Product type
1083000.000	Electricity	Disclosure	Source

Page 2 of 2

Cancellation Statement

This cancellation statement acts as a receipt for the certificates listed below and for the purpose shown. With this Cancellation Statement, released on the Transaction Date, the indicated certificates are no longer tradable. Onward sale of this Cancellation Statement is prohibited. The environmental qualities of the associated energy have been consumed and this Cancellation Statement and these certificates may not be transferred to any party other than the energy supplier or end-consumer specified below.



Transaction details

Transaction type
Cancellation

Status
Completed

Transaction number
20240711000000188

Volume
313 MWh

Transaction started
11/07/2024, 13.11

Transaction completed
12/07/2024, 13.06

Public Statement
<https://ocrs.grexit.com/81090002/cancellationstatement/e2cb5686-7688-4d98-b541-95a11cad165d>

Standard
EECS

From account

Organization name
EPS AD Beograd

Organization ID
47XQ80ZWSL

Domain
Serbia

Domain code
RS

Account number
643002406741098837

Street
Balkanska

PO box
13

ZIP code
11000

City
Beograd

Country
Serbia

Beneficiary

Name of Beneficiary
BRITISH AMERICAN TOBACCO A.D. VRANJE

Country of consumption
Serbia

Organization ID
47XQ80ZWSL

Location of beneficiary
Serbia

Consumption period
01/05/2024 - 31/05/2024

Usage type
Disclosure

Cancellation purpose
Supply to the consumer in 05/2024

Type of beneficiary
End consumer

Certificate Number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Emark	Plant name and GSRN	Operational date	Energy source code and name	Technology code and name
8605061200004000000000014290925 8605061200004000000000014291237	313	MWh	01/05/2024 - 31/05/2024	12/06/2024	RS	EMS	GO	No support	HE Đerdap 1 - 860506120000000240	05/08/1970	F010902000 Renewable/ Mechanical source or other/Hydro and marine	T030180 - Hydro electric head installations/run-of-river head installation

CERTIFICATE INFORMATION

Support schemes
No support

Standard
EECS

Production support description

Investment support description

ENERGY SOURCE AND TECHNOLOGY

Energy source
Renewable/Mechanical source or other/
Hydro and marine

Technology
Hydro-electric head installations/run-of-
river head installation

ISSUER

Issuing body
EMS

Issuing body code
47

Issuing country code
RS

Competent authority code
RSD1

PLANT

Plant name
HE Đerdap 1

GSRN
860506120000000240

Operational date
1970-08-05

ZIP code
19320

City
Kladovo

Country
Serbia

Country code
RS

Latitude N
44.670214

Longitude E
22.52818

Coordinate code
WGS-84

ATTRIBUTES

Electrical capacity
1063000.000

Energy medium
Electricity

Purpose
Disclosure

Product type
Source

Cancellation Statement

This cancellation statement acts as a receipt for the certificates listed below and for the purpose shown. With this Cancellation Statement, released on the Transaction Date, the indicated certificates are no longer tradeable. Onward sale of this Cancellation Statement is prohibited. The environmental qualities of the associated energy have been consumed and this Cancellation Statement and these certificates may not be transferred to any party other than the energy supplier or end-consumer specified below.



Transaction details		From account		Beneficiary	
Transaction type Cancellation	Status Completed	Organization name EPS AD Beograd	Organization ID 47XQ80ZW5L	Name of Beneficiary BRITISH AMERICAN TOBACCO A.D. VRANJE	Country of consumption Serbia
Transaction number 20240806000000070	Volume 397 MWh	Domain Serbia	Domain code RS	Organization ID 47XQ80ZW5L	Location of beneficiary Serbia
Transaction started 08/08/2024, 8.12	Transaction completed 08/08/2024, 12.45	Account number 643002406741098837	Street Belkanska	Consumption period 01/06/2024 - 30/06/2024	Usage type Disclosure
Public Statement https://orx.eeecs.com/en/public/cancellationstatement/61b77ef5d51d8418a82d102bb620de0bd	Standard EECS	PO box 13	ZIP code 11000	Cancellation purpose Supply to the consumer in 06/2024	Type of beneficiary End consumer
		City Beograd	Country Serbia		

Page 1 of 2

Certificate Number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Earmark	Plant name and GSRN	Operational date	Energy source code and name	Technology code and name
860506120000400000000015038964-860506120000400000000015039360	397	MWh	01/06/2024 - 30/06/2024	16/07/2024	RS	EMS	GO	No support	HE Dendap 1 860506120000000240	05/06/1970	F91650200 - Renewable/Mechanical source or other/Hydro and marine	T030100 - Hydro electric head installations/Run-of-river head installation

CERTIFICATE INFORMATION

Support schemes	Standard
No support	EECS
Production support description	Investment support description

ISSUER

Issuing body EMS	Issuing body code 47
Issuing country code RS	Competent authority code RS01

PLANT

Plant name HE Dendap 1	GSRN 860506120000000240
Operational date 1970-08-05	
ZIP code 19320	City Iladovo
	Country Serbia
	Country code RS
Latitude N 44.670314	Longitude E 22.52818
	Coordinate code WGS-84

ENERGY SOURCE AND TECHNOLOGY

Energy source Renewable/Mechanical source or other/Hydro and marine	Technology Hydro-electric head installations/Run-of-river head installation
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ATTRIBUTES

Electrical capacity 1003980.000	Energy medium Electricity	Purpose Disclosure	Product type Source
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Page 2 of 2

Cancellation Statement

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Transaction details		From account		Beneficiary	
Transaction type Cancellation	Status Completed	Organization name EPS AD Beograd	Organization ID 47XQ80ZWSL	Name of Beneficiary BRITISH AMERICAN TOBACCO A.D. VRANJE	Country of consumption Serbia
Transaction number 20240910000000142	Volume 301 MWh	Domain Serbia	Domain code RS	Organization ID 47XQ80ZWSL	Location of beneficiary Serbia
Transaction started 10/09/2024, 11.27	Transaction completed 10/09/2024, 13.12	Account number 643002406741098837		Consumption period 01/07/2024 - 31/07/2024	Usage type Disclosure
Transaction requested 10/09/2024, 11.27		Street Balkanska		Cancellation purpose Supply to the consumer in 07/2024	Type of beneficiary End consumer
Public Statement https://www.eres.rs.com/en/50606/cancellationstatement/02638fb1-14c1-4e69-847a-fb51a5cdded4	Standard EECS electricity	PO box 13	ZIP code 11000		
		City Beograd	Country Serbia		

Certificate number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Earmark	Plant name and GSRef	Operational date	Energy source code and name	Technology code and name
860506120000000000018931426-860506120000000000015931728	301	MWh	01/07/2024-31/07/2024	15/08/2024	RS	EMS	EECS-ELECTRICITY_00	No support	HE Derdap 1-8605061200000000246	05/08/1970	F01090200- Renewable Mechanical source or other hydro and marine	T030180- Hydro electric head installations/run-of-river head installation

CERTIFICATE INFORMATION		ENERGY SOURCE AND TECHNOLOGY	
Support schemes No support	Standard EECS electricity	Energy source Renewable/Mechanical source or other / Hydro and marine	Technology Hydro-electric head installations/run-of-river head installation
Production support description Investment support description			
ISSUER			
Issuing body EMS	Issuing body code 47		
Issuing country code RS	Competent authority code RS01		
PLANT			
Plant name HE Derdap 1		GSRef 8605061200000000246	
Operational date 1970-09-05			
ZIP code 19320	City Majevci	Country Serbia	Country code RS
Latitude N 44.670314	Longitude E 22.52818	Coordinate code WGS-84	
ATTRIBUTES			
Energy carrier Electricity	Capacity electrical 1083088.000	Conversion tag CONVERSION_TAG_C01	Dissemination level # Unspecified
Product type Source			

Cancellation Statement

This cancellation statement acts as a receipt for the certificates listed below and for the purpose shown. With this Cancellation Statement, released on the Transaction Date, the indicated certificates are no longer tradable. Onward sale of this Cancellation Statement is prohibited. The environmental qualities of the associated energy have been consumed and this Cancellation Statement and these certificates may not be transferred to any party other than the energy supplier or end-consumer specified below.



Transaction details		From account		Beneficiary	
Transaction type Cancellation	Status Completed	Organization name EPS AD Beograd	Organization ID 47XQ80ZWSL	Name of Beneficiary BRITISH AMERICAN TOBACCO A.D. VRANJE	Country of consumption Serbia
Transaction number 2024100400000175	Volume 464 MWh	Domain Serbia	Domain code RS	Organization ID 47XQ80ZWSL	Location of beneficiary Serbia
Transaction started 04/10/2024, 11.43	Transaction completed 07/10/2024, 6.39	Account number 643002406741098837		Consumption period 01/08/2024 - 31/08/2024	Usage type Disclosure
Transaction requested 04/10/2024, 11.43		Street Balkanska		Cancellation purpose Supply to the consumer in 08/2024	Type of beneficiary End consumer
Public Statement https://www.grexel.com/en/public/cancellationstatement/d36b158c-7403-4167-b0c6-29c8b6729a19	Standard EECS electricity	PO box 13	ZIP code 11000		
		City Beograd	Country Serbia		

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Certificate Number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Endmark	Plant name and GSRN	Operational date	Energy source code and name	Technology code and name
84050612000040000000016576399-840506120000400000000016576462	464	MWh	01/08/2024-31/08/2024	17/09/2024	RS	EMS	EECS, ELECTRICITY, GO	No support	HE Dardap 1-840506120000000240	05/06/1970	F01050200, Renewable Mechanical source or other/Hydro and storage	T030100 - Hydro electric head installations/run-of-river head installation

CERTIFICATE INFORMATION

Support schemes	Standard
No support	EECS electricity
Production support description	Investment support description

ENERGY SOURCE AND TECHNOLOGY

Energy source	Technology
Renewable/Mechanical source or other/Hydro and storage	Hydro-electric head installations/run-of-river head installation

ISSUER

Issuing body	Issuing body code
EMS	47
Issuing country code	Competent authority code
RS	RS01

ATTRIBUTES

Energy carrier	Capacity electrical	Conversion tag	Dissemination level
Electricity	1683000.000	CONVERSION_TAG :C01	2 Transferred over a Distribution or Transmission System
Product type			
Source			

PLANT

Plant name	GSRN		
HE Dardap 1	840506120000000240		
Operational date			
1970-06-05			
ZIP code	City	Country	Country code
19320	Radovo	Serbia	RS
Latitude N	Longitude E	Coordinate code	
44.670314	22.52818	WGS-84	

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Cancellation Statement

This cancellation statement acts as a receipt for the certificates listed below and for the purpose shown. With this Cancellation Statement, released on the Transaction Date, the indicated certificates are no longer tradable. Onward sale of this Cancellation Statement is prohibited. The environmental qualities of the associated energy have been consumed and this Cancellation Statement and these certificates may not be transferred to any party other than the energy supplier or end-consumer specified below.



Transaction details		From account		Beneficiary	
Transaction type Cancellation	Status Completed	Organization name EPS AD Beograd	Organization ID 47XQ80ZWSL	Name of Beneficiary BRITISH AMERICAN TOBACCO A.D. VRANJE	Country of consumption Serbia
Transaction number 20241213000000220	Volume 445 MWh	Domain Serbia	Domain code RS	Organization ID 47XQ80ZWSL	Location of beneficiary Serbia
Transaction start time 13/12/2024, 13.53	Transaction completion time 14/12/2024, 9.24	Account number 643002406741098837		Consumption period 01/10/2024 - 31/10/2024	Usage type Disclosure
Transaction requested 13/12/2024, 13.53		Street Balkanska		Cancellation purpose Supply to the consumer in 10/2024	Type of beneficiary End consumer
Public Statement https://oreo.grexel.com/en/public/cancellationstatement/5b218130-9abe-44d1-aaa3-2ea7791238eb	Standard EECS electricity	PO box 13	ZIP code 11000		
		City Beograd	Country Serbia		

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Certificate Number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Earmark	Plant name and GSRN	Operational date	Energy source code and name	Technology code and name
860506120000400000000017643974 8605061200004000000000017644418	445	MWh	01/10/2024 - 31/10/2024	19/11/2024	RS	EMS	EECS_ELECT WCTY_GO	No support	HE Dardap 1 860506120000000240	05/08/1970	F01060290 - Renewable/ Mechanical source or other/Hydro and marine	T030100 - Hydro electric head installations/run-of-river head installation

CERTIFICATE INFORMATION		ENERGY SOURCE AND TECHNOLOGY	
Support schemes No support	Standard EECS electricity	Energy source Renewable/Mechanical source or other/ Hydro and marine	Technology Hydro-electric head installations/run-of-river head installation
Production support description	Investment support description		
Certificate instruments		ATTRIBUTES	
ISSUER		Energy carrier Electricity	Capacity electrical 1083000.000
Issuing body EPS	Issuing body code 47	Conversion tag No Conversion	Dissemination level 2. Transferred over a Distribution or Transmission System
Issuing country code RS	Competent authority code RS01	Product type Source	
PLANT			
Plant name HE Dardap 1	GSRN 860506120000000240		
Operational date 1970-08-05			
ZIP code 19320	City Narodovo	Country Serbia	Country code RS
Latitude N 44.670314	Longitude E 27.52818	Coordinate code WGS-84	

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Cancellation Statement

This cancellation statement acts as a receipt for the certificates listed below and for the purpose shown. With this Cancellation Statement, released on the Transaction Date, the indicated certificates are no longer tradable. Onward sale of this Cancellation Statement is prohibited. The environmental qualities of the associated energy have been consumed and this Cancellation Statement and these certificates may not be transferred to any party other than the energy supplier or end-consumer specified below.



Transaction details		From account		Beneficiary	
Transaction type Cancellation	Status Completed	Organization name EPS AD Beograd	Organization ID 47XQ80ZW5L	Name of Beneficiary BRITISH AMERICAN TOBACCO A.D. VRANJE	Country of consumption Serbia
Transaction number 20241230000000063	Volume 399 MWh	Domain Serbia	Domain code RS	Organization ID 47XQ80ZW5L	Location of beneficiary Serbia
Transaction start time 30/12/2024, 9.32	Transaction completion time 31/12/2024, 7.58	Account number 643002406741098837		Consumption period 01/11/2024 - 30/11/2024	Usage type Disclosure
Transaction requested 30/12/2024, 9.32		Street Balkanska		Cancellation purpose Supply to the consumer in 11/2024	Type of beneficiary End consumer
Public Statement https://orez-one.xel.com/en/orez/cancellationstatement/4d11bb8c-c921-44f0-b29e-201125d51d18	Standard EECS electricity	PO box 13	ZIP code 11000		
		City Beograd	Country Serbia		

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Certificate Number (From-To)	Volume	Unit	Production period	Issuing date	Issuing country	Issuing body	Trading schemes	Esamark	Plant name and GSRN	Operational date	Energy source code and name	Technology code and name
8605061200004000000001 8471922 8485061200004000000001 8472226	199	MWh	01/11/2024 30/11/2024	11/12/2024	RS	EMS	EECS_ELECTRICITY_G0	No support	HE Berdap 1 860506120000000240	05/08/1970	P01955200 Renewable/Mechanical source or other/Hydro and marine	T030100 - Hydro electric head installations/Run-of-river head installation

CERTIFICATE INFORMATION

Support schemes No support	Standard EECS electricity
Production support description	Investment support description
Certificate instruments	

ISSUER

Issuing body EMS	Issuing body code 47
Issuing country code RS	Competent authority code RS01

PLANT

Plant name HE Berdap 1	GSRN 860506120000000240
Operational date 1970-08-05	
ZIP code 19320	City Kladovo
Latitude N 44.670314	Longitude E 22.52818
	Country Serbia
	Country code RS
	Coordinate code WGS-84

ENERGY SOURCE AND TECHNOLOGY

Energy source Renewable/Mechanical source or other/Hydro and marine	Technology Hydro-electric head installations/Run-of-river head installation
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ATTRIBUTES

Capacity electrical 1082000.000	Energy carrier Electricity	Conversion tag No Coconversion	Dissemination level 2 Transferred over a Distribution or Transmission System
Product type Source			

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Reference to Carbon Credits retired for

Guangxi Jinxiu IFM (conversion of logged to protected forest) Project



Certificate of Verified Carbon Unit (VCU) Retirement
Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 14 Feb 2025, 1,128 Verified Carbon Units (VCUs) were retired on behalf of:
British American Tobacco Vranje
Project Name Guangxi Jinxiu IFM (conversion of logged to protected forest) Project
VCU Serial Number 15019-638909406-638910533-VCS-VCU-323-VER-CN-14-2326-01032016-28022017-0
Additional Certifications
Powered by 

ANNEX F – MANAGEMENT DECLARATION

Reference Object: British American Tobacco Vranje a.d Vranje (BAT Vranje a.d Vranje)

Business Address: Kralja Stefana Prvovencanog 209, 17500 Vranje, Serbia

Coordinates: 42.5457° N, 21.9006° E

